

**21 December 2016**

**WESTERN SELECTION P.L.C.**

(the “Company”)

**Acquisition of shares in Bilby PLC (“Bilby”)**

The Company announces that it has acquired 62,192 ordinary shares of 10 pence each in the capital of Bilby at an average price of 51.18 pence per share.

Following this transaction, the Company holds 2,399,280 ordinary shares in Bilby which represents 6.04 per cent of Bilby’s issued share capital.

This announcement contains inside information for the purposes of Articles 7 of EU Regulation 596/2014 (MAR)

The directors of the Company accept responsibility for the contents of this announcement.

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