## **WESTERN SELECTION P.L.C.**

(the "Company")

## Disposal of shares in Swallowfield PLC ("Swallowfield")

The Company announces that, on 25 November 2016, it sold 50,000 ordinary shares of 5 pence each in the capital of Swallowfield at 270 pence per share.

Following this transaction, the Company holds 1,750,000 ordinary shares in Swallowfield which represents 10.4 per cent of Swallowfield's issued share capital. The Company remains a committed shareholder of Swallowfield.

Edward Beale, a non-executive director of the Company, is a non-executive director of Swallowfield.

This announcement contains inside information for the purposes of Articles 7 of EU Regulation 596/2014 (MAR)

The directors of the Company accept responsibility for the contents of this announcement.

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